FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:             | 3235-0287 |
|-------------------------|-----------|
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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| affirmative defense<br>10b5-1(c). See Ins | e conditions of Rule<br>struction 10.          |                 |   |  |  |  |  |  |  |
|---|--|-----------------|---|--|--|--|--|--|--|
|   | ss of Reporting Person*  INETICS ASSE  ENT LLC | Γ               | 2. Issuer Name and Ticker or Trading Symbol Texas Pacific Land Corp [ TPL ]  3. Date of Earliest Transaction (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director X 10% Owner  |  |  |  |  |  |
|   |  |                 | 05/21/2024  | Officer (give title Other (specify below) below)   |  |  |  |  |  |
| (Last) 470 PARK AVE 4TH FLOOR SC          |  | (Middle)        | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |  |
| (Street) NEW YORK                         | NY   | 10016           |   |  |  |  |  |  |  |
| (City)                                    | (State)  | (Zip)           |   |  |  |  |  |  |  |
| (Oity)                                    | (Glate)  | ( <u>۲</u> .۱۲) |   |  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |               |          | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|--------------|---|---|---------------|----------|--|---|-------------------------|
|                                 |  |   | Code         | v | Amount  | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Common Stock                    | 05/21/2024                                 |   | P            |   | 3   | A             | \$619.07 | 1,085,010(1)   | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | Conversion Date | Conversion<br>or Exercise<br>Price of<br>Derivative |  | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |      | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|--|-----------------|---|--|---|-----------------------------------|------|------------|-----|--|---------------------|--|-------|---|--|----------------------------------|--|--|
|  |                 |   |  |   |                                   | Code | v          | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title | Amount<br>or<br>Number<br>of Shares                 |  | Transaction(s)<br>(Instr. 4)     |  |  |

## Explanation of Responses:

1. On February 28, 2024, Horizon Kinetics Asset Management LLC (HKAM) filed an amendment to its Schedule 13D, in which it noted beneficial ownership of 1,271,975 shares and Murray Stahl's direct interest in 2,474 shares and his indirect interest in approximately 53,550 shares. The extent of HKAM's pecuniary interest in the shares beneficially owned is disclosed herein. Mr. Stahl does not exercise investment discretion with respect to the securities of the issuer.

/s/ Jay Kesslen, attorney-in-fact 05/22/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).