

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **January 31, 2017**

TEXAS PACIFIC LAND TRUST
(Exact Name of Registrant as Specified in its Charter)

Not Applicable
(State or Other Jurisdiction of Incorporation)

1-737
(Commission File Number)

75-0279735
(IRS Employer Identification Number)

1700 Pacific Avenue, Suite 2770, Dallas, Texas 75201
(Address of Principal Executive Offices, including Zip Code)

Registrant's telephone number, including area code: **214-969-5530**

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results Of Operations And Financial Condition.

Texas Pacific Land Trust (the "Trust") hereby incorporates by reference the contents of a Report of Operations — Unaudited, announcing certain of its financial results for the three month and twelve month periods ended December 31, 2016, which was released to the press on January 31, 2017. A copy of the report of operations is furnished as Exhibit 99.1 to this Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Month and Twelve Month Periods Ended December 31, 2016 and 2015.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEXAS PACIFIC LAND TRUST

Date: January 31, 2017

By: /s/ Robert J. Packer
Robert J. Packer
General Agent and Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Month and Twelve Month Periods Ended December 31, 2016 and 2015.

TEXAS PACIFIC LAND TRUST

1700 Pacific Avenue
Suite 2770
Dallas, Texas 75201

TRUSTEES:
MAURICE MEYER III
JOHN R. NORRIS III
DAVID E. BARRY

Telephone (214) 969-5530

OFFICERS:
TYLER GLOVER
ROBERT J. PACKER

TEXAS PACIFIC LAND TRUST

REPORT OF OPERATIONS - UNAUDITED

	<u>Three Months Ended</u>	
	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Oil and gas royalties	\$ 9,064,633	\$ 6,574,701
Land sales	2,374,000	300,000
Easements and sundry income*	5,999,978	7,716,059
Other income	134,390	130,298
Total income	<u>\$ 17,573,001</u>	<u>\$ 14,721,058</u>
Provision for income tax	<u>\$ 5,174,389</u>	<u>\$ 4,350,113</u>
Net income	<u>\$ 10,906,970</u>	<u>\$ 8,995,057</u>
Net income per sub-share	\$ 1.37	\$ 1.10
Average sub-shares outstanding during period	7,936,789	8,154,321
	<u>Year Ended</u>	
	<u>December 31, 2016</u>	<u>December 31, 2015</u>
Oil and gas royalties	\$ 29,996,962	\$ 24,860,205
Land sales	2,945,505	22,616,635
Easements and sundry income*	26,470,669	31,413,158
Other income	527,331	552,295
Total income	<u>\$ 59,940,467</u>	<u>\$ 79,442,293</u>
Provision for income tax	<u>\$ 17,847,370</u>	<u>\$ 25,244,515</u>
Net income	<u>\$ 37,239,550</u>	<u>\$ 50,038,507</u>
Net income per sub-share	\$ 4.66	\$ 6.10
Average sub-shares outstanding during period	7,989,030	8,197,632

*The Trust deferred \$2,083,355 of easement income for the fourth quarter of 2016 and \$7,809,669 for the year ended 2016 due to the transition to term easements.

This news release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding the Trust's future operations and prospects, the markets for real estate in the areas in which the Trust owns real estate, applicable zoning regulations, the markets for oil and gas, production limits on prorated oil and gas wells authorized by the Railroad Commission of Texas, expected competition, management's intent, beliefs or current expectations with respect to the Trust's future financial performance and other matters. We assume no responsibility to update any such forward-looking statements.