Γ

Χ

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

L	Check this box if no longer subject to
	Section 16. Form 4 or Form 5 obligations
	may continue. See Instruction 1(b).

purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

10b5-1(c). See Instruction 10.		
1. Name and Address of Reporting Person* STAHL MURRAY	2. Issuer Name and Ticker or Trading Symbol <u>Texas Pacific Land Corp</u> [TPL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/18/2023	- X Director 10% Owner Officer (give title Other (specify below) below)
C/O HORIZON KINETICS LLC 470 PARK AVE S 8TH FL S	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person
(Street) NEW YORK NY 10016		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities A Disposed Of (I	.cquired (A D) (Instr. 3	A) or , 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/18/2023		Р		2	A	\$1,429.4	104,963(1)(2)	I	Horizon Kinetics Hard Assets LLC
Common Stock	07/18/2023		Р		1	A	\$1,429.4	1,707(1)(2)	I	Horizon Credit Opportunity Fund LP
Common Stock	07/18/2023		Р		3	A	\$1,429.4	2,124 ⁽²⁾⁽³⁾	D	
Common Stock	07/18/2023		Р		2	A	\$1,429.4	1,581(1)(2)	I	Horizon Common Inc
Common Stock	07/18/2023		Р		1	A	\$1,429.4	197 , 866 ⁽⁴⁾⁽⁵⁾	I	Horizon Kinetics Asset Management LLC
Common Stock								1,472(1)	I	Horizon Kinetics Hard Assets II LLC
Common Stock								2,484(1)	I	CDK Partners LP
Common Stock								5,549(1)	I	CDK Fund Ltd
Common Stock								60 ⁽¹⁾	Ι	Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Conversion D	 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		5. Num Derivat Securit Acquire or Disp (D) (Ins and 5)	ive ies ed (A) osed of	6. Date Exerce Expiration D (Month/Day/	ate	7. Title and A Securities U Derivative S (Instr. 3 and	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
		Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

A Manual Addates		
1. Name and Addres	ss of Reporting Person *	
STAHL MUI	RRAY	
(Last)	(First)	(Middle)
C/O HORIZON	KINETICS LLC	
470 PARK AVE	S 8TH FL S	
(Street)		
NEW YORK	NY	10016
(City)	(State)	(Zip)
1. Name and Addres	ss of Reporting Person*	
1. Name and Addres	ss of Reporting Person*	(Zip) <u>T MANAGEMENT</u>
1. Name and Addres	ss of Reporting Person*	
1. Name and Addres	ss of Reporting Person*	
1. Name and Addres HORIZON K LLC	ss of Reporting Person* INETICS ASSE (First)	T MANAGEMENT
1. Name and Addres <u>HORIZON K</u> <u>LLC</u> (Last)	ss of Reporting Person* INETICS ASSE (First) NUE SOUTH	T MANAGEMENT
1. Name and Addres HORIZON K LLC (Last) 470 PARK AVE	ss of Reporting Person* INETICS ASSE (First) NUE SOUTH	T MANAGEMENT
1. Name and Addres HORIZON K LLC (Last) 470 PARK AVE	ss of Reporting Person* INETICS ASSE (First) NUE SOUTH	T MANAGEMENT
1. Name and Addres <u>HORIZON K</u> <u>LLC</u> (Last) 470 PARK AVE 470 PARK AVE 47H FLOOR SC (Street)	ss of Reporting Person* INETICS ASSE (First) NUE SOUTH	T MANAGEMENT

Explanation of Responses:

1. The amount of common shares of the Issuer reported excludes other accounts in which Mr. Stahl has a non-controlling interest and does not exercise investment discretion. These accounts are managed by Horizon Kinetics Asset Management LLC ("Horizon"), in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.

2. Purchased pursuant to a Rule 10b5-1 plan adopted on March 15, 2023.

3. Mr. Stahl does not exercise investment discretion with respect to the securities of the Issuer. These accounts are managed by Horizon Kinetics Asset Management LLC ("Horizon"), in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer.

4. The amount reported as held following the transaction excludes approximately 1,206,558 shares as noted in Horizon's Schedule 13D filed on January 26, 2023, for which Horizon does not have a pecuniary interest and also excludes shares purchased by portfolio managers and other employees of the firm for their personal accounts.

5. The amount of common shares of the Issuer reported excludes partnerships and other accounts in which Mr. Stahl has a controlling interest and are reported separately. These accounts are managed by Horizon, in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Manager but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.

/s/Jay Kesslen, attorney-in-fact 07/19/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.