SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] STAHL MURRAY				Te	2. Issuer Name and Ticker or Trading Symbol <u>Texas Pacific Land Corp</u> [TPL]								(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle C/O HORIZON KINETICS LLC			liddle)	 3)		3. Date of Earliest Transaction (Month/Day/Year) 01/17/2023									Officer (give title below)			e Other (specify below)	
470 PARK AVE S 8TH FL S				4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(Street) NEW YORK NY 10016														X Form filed by More than One Reporting Person					
(City)	(State)	(Zi	ip)																
		Та	able I ·	- Non-De	rivati	ve Se	curitie	s Acqu	uired	l, Disj	oosed of	, or	Benefi	cially (Owned				
1. Title of Securit	y (Instr. 3)		D	2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (In:		nstr. 3, 4 and 5)		Se Be Fo	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Il Ownership
								Code	v	Amou	nt (A (D) or)	Price	Tr	ansaction istr. 3 and				
Common Stock				01/17/202	3			Р			1	A	\$2,135	.77	43,263	g (1)	Ι	POLES OFFSH FUND	IORE
Common Stock				01/17/202	3			Р			1	A	\$2,13	35	1,665	(1)	I	HORIZ CREDI OPPOF FUND	T RTUNITY
Common Stock				01/17/202	3			Р			2	A	\$2,134	.94	104,77	0 ⁽¹⁾	I	HORIZ KINET HARD LLC	
Common Stock				01/17/202	3			Р			2	A	\$2,134	.94	1,515	(1)	I	HORIZ COMM	CON ION INC
Common Stock				01/17/202	3			Р			3	A	\$2,134	.94	2,022	(2)	D		
Common Stock				01/17/202	3			Р		1	12	A	\$2,135	.09	197,346	j (3)(4)	I	HORIZ KINET ASSET MANA LLC	ICS
Common Stock															1,472	(1)	I	HORIZ KINET HARD II LLC	
Common Stock															2,484	(1)	Ι	CDK PARTN	NERS LP
Common Stock															5,549	(1)	Ι	CDK F LTD	UND
Common Stock															60 ⁽¹⁾		I	SPOUS	SE
			Table	e II - Deriv (e.g.,							sed of, o onvertibl				vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any			ansaction D ode (Instr. S A or (E		vative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Ti Sec Deri	7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)		ing Derivativ	ative rity . 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date	isable	Expiration Date	Title		Amount or Number of Share			Transaction(s) (Instr. 4)		

(City)	(State)	(Zip)	
NEW YORK	NY	10016	
(Street)			
4TH FLOOR SO	UTH		
470 PARK AVE	NUE SOUTH		
(Last)	(First)	(Middle)	
<u>LLC</u>			
	INETICS ASSET	MANAGEMENT	2
	s of Reporting Person *		
(City)	(State)	(Zip)	
NEW YORK	NY	10016	
(Street)		10016	
470 PARK AVE	S 8TH FL S		
C/O HORIZON I	XINETICS LLC		
(Last)	(First)	(Middle)	
STAHL MUR	RAY		
1. Name and Address	s of Reporting Person *		

Explanation of Responses:

1. The amount of common shares of the Issuer reported excludes other accounts in which Mr. Stahl has a non-controlling interest and does not exercise investment discretion. These accounts are managed by Horizon Kinetics Asset Management LLC ("Horizon"), in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.

2. Mr. Stahl does not exercise investment discretion with respect to the securities of the Issuer. These accounts are managed by Horizon Kinetics Asset Management LLC ("Horizon"), in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Officer but does not participate in investment decisions with respect to the securities of the Issuer.

3. The amount reported as held following the transaction excludes approximately 1,274,576 shares as noted in Horizon's Schedule 13D filed on February 2, 2022, for which Horizon does not have a pecuniary interest and also excludes shares purchased by portfolio managers and other employees of the firm for their personal accounts.

4. The amount of common shares of the Issuer reported excludes partnerships and other accounts in which Mr. Stahl has a controlling interest and are reported separately. These accounts are managed by Horizon, in which Mr. Stahl serves as Chairman, Chief Executive Officer and Chief Investment Manager but does not participate in investment decisions with respect to the securities of the Issuer. Mr. Stahl disclaims beneficial ownership except to the extent of his pecuniary interest, if any.

 /s/Jay Kesslen, attorney-in-fact
 01/18/2023

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.