

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
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#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(1 Tillt of Type Responses)									
1. Name and Address of Reporting Person * OLIVER ERIC L	Statemen	2. Date of Event Requiring Statement (Month/Day/Year) - 03/15/2019			3. Issuer Name and Ticker or Trading Symbol TEXAS PACIFIC LAND TRUST [TPL]				
(Last) (First) (Middle) 400 PINE STREET, SUITE 1010	-03/13/2			Issuer	of Reporting Person		5. If Amendment, Date Original Filed(Month/Day/Year)		
(Street) ABILENE, TX 79601				(Check all applicable)  Director		cify Applicable Form f	6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person		
(City) (State) (Zip)		Table I - Non-Derivative Securities Beneficially Owned							
(Instr. 4)			Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Sub-share Certificates of Proprietary Inte	ub-share Certificates of Proprietary Interest 130,500 (1)			D (1) (2) (3)					
Sub-share Certificates of Proprietary Interest 100 (4)				D					
Sub-share Certificates of Proprietary Interest 350 (5)		50 (5)		I	See Footnotes (2) (3) (5)				
Sub-share Certificates of Proprietary Interest			2,250 (6)		I	See Footnotes (2) (3) (6)			
Reminder: Report on a separate line for each class  Persons who resport unless the form disp	nd to the c	collection	of info	ormatic	on contained in	this form are no	ot required to re	SEC 1473 (7-02)	
Table II - Derivativ	ve Securitie	s Beneficia	ally Ow	ned (e.g	z., puts, calls, war	rants, options, co	nvertible securiti	es)	
(Instr. 4)	2. Date Exer and Expirati (Month/Day/Ye	ion Date	Secur Secur (Instr	rities Ur rity r. 4)	Amount of nderlying Derivative nt or Number of	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Exercisable		Title	Shares			(I) (Instr. 5)		

### **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
OLIVER ERIC L 400 PINE STREET SUITE 1010 ABILENE, TX 79601		X			
SoftVest, LP 400 PINE STREET STE 1010 ABILENE, TX 79601		X			

#### **Signatures**

/s/ Eric L. Oliver		03/25/2019
**Signature of Reporting Person		Date
SOFTVEST, L.P. By: SoftVest GP I, LLC, its general partner By: /s/ Eric L. Oliver Name: Eric L. Oliver Title: President		03/25/2019
**Signature of Reporting Person		Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Represents the Issuer's Sub-share Certificates of Proprietary Interest, par value \$.03-1/3 (the "Shares") held by SoftVest, L.P., a Delaware limited partnership ("SoftVest LP"). The general partner of SoftVest LP is SoftVest GP I, LLC, a Delaware limited liability company ("SV GP"). SoftVest Advisors, LLC, a Delaware limited liability
- (1) company ("SoftVest Advisors") is investment manager of SoftVest LP. Eric L. Oliver ("Mr. Oliver" and together with SoftVest LP and SoftVest Advisors, the "SoftVest Persons") is the managing member of SV GP. SoftVest LP, SoftVest Advisors and Mr. Oliver may be deemed to share voting and dispositive power with respect to such Shares. The SoftVest Persons disclaim beneficial ownership of the 130,500 Shares held by SoftVest LP for purposes of Section 16 of the Securities Exchange Act of 1934, except for their pecuniary interest therein.
  - SoftVest Advisors, Horizon Kinetics LLC, a Delaware limited liability company ("Horizon"), ART-FGT Family Partners Limited, a Wyoming limited partnership ("ART-FGT LP") and Tessler Family Limited Partnership, a Wyoming limited partnership ("Tessler Family LP") have entered into a Cooperation Agreement, dated May 15, 2019
- (2) (the "Cooperation Agreement"). As a result of the Cooperation Agreement, the SoftVest Persons, ART-FGT LP, Tessler Family LP, Allan R. Tessler ("Mr. Tessler" and, together with ART-FGT LP and Tessler Family LP, the "Tessler Persons") and Horizon may be deemed to have formed a "group" pursuant to Rule 13d-5(b)(1) promulgated under the Act.
- Each of the SoftVest Persons, the Tessler Persons and Horizon may also be deemed to share voting power and dispositive power with respect to each other party's Shares as a result of the covenants and restrictions set forth in the Cooperation Agreement. Therefore, each of the parties to the Cooperation Agreement may be deemed to beneficially own all Shares beneficially owned by the other parties to the Cooperation Agreement, but each party to the Cooperation Agreement disclaims any beneficial ownership or pecuniary interest with respect to the Shares held by the other parties. The Shares in this Form 3 do not include the Shares owned by the Tessler Persons and Horizon.
- (4) Represents Shares held by Mr. Oliver. The other SoftVest Persons disclaim beneficial ownership of such 100 Shares for purposes of Section 16 of the Exchange Act.
- (5) Represents Shares held by trusts administered for the benefit of Mr. Oliver's grandchildren. Mr. Oliver has sole voting and dispositive power with respect to such Shares. The SoftVest Persons disclaims any pecuniary interest in such Shares.
- (6) Represents Shares owned by Debeck LLC and Debeck Properties LP, which Mr. Oliver controls. Mr. Oliver has sole voting and dispositive power with respect to such Shares, but the SoftVest Persons disclaim any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.