FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																	
1. Name and Address of Reporting Person* HORIZON KINETICS ASSET MANAGEMENT LLC					2. Issuer Name and Ticker or Trading Symbol TEXAS PACIFIC LAND TRUST [TPL]							5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) Other (specify below)						
(Last) (First) (Middle) 470 PARK AVENUE SOUTH, 4TH FLOOR SOUTH					3. Date of Earliest Transaction (Month/Day/Year) 07/23/2020														
(Street) NEW YORK, NY 10016				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person							
(City) (State) (Zip)					Table I - Non-Derivative Securities Acqui						cquir	ired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y		if	3. Tra Code (Instr	:. 8)	tion	4. Secur (A) or D (Instr. 3,	(A) or	l of (1 5)	D)	Beneficia Reported	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) Instr. 3 and 4)		6. Ownersh Form: Direct (D or Indirect (I) (Instr. 4)	p of Be Ov	Nature Indirect eneficial wnership nstr. 4)	
Common Stock 07/23/2020					P)	14 A \$ 568.8		8.80	282,849 (1)			D						
Reminder: 1	Report on a s	separate line f	or each class of secu	· Deriv	ative Secu	ıritic	es Ac	quire	Person the	sons what ained in form disposed	no responding this is splays	form a cu Benef	n are urren ficially	not requ tly valid	OMB con	formation spond unle trol numbe	ss	C 147	74 (9-02)
1 77'4 6	2	2 75 4	24.5		outs, calls,			ts, op						1 1	8. Price of	0.31 1	C 10		I 1 37 /
Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day	Execution D	ate, if	Code			,	Unde Secur	ount of derlying urities str. 3 and Derivative (Instr. 5)		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Owne Form Deriv Secur Direc or Inc	of ative ity:	Beneficia Ownershi (Instr. 4)				
					Code	V	(A)	(D)	Dat Exe		Expirat Date	tion	Title	Amount or Number of Shares					

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HORIZON KINETICS ASSET MANAGEMENT LLC 470 PARK AVENUE SOUTH 4TH FLOOR SOUTH NEW YORK, NY 10016		X				

Signatures

/s/Jay Kesslen	07/24/2020
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount reported as held following the transaction excludes approximately 1,411,654 shares as of June 12, 2020 for which the Investment Manager does not have a pecuniary interest and also excludes shares purchased by portfolio managers and other employees of the firm for their personal accounts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.