SCHEDULE 13D

Under the Securities Exchange Act of 1934 $$(\mbox{Amendment No. 4})$$

| Texas Pacific Land Trust | | | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|--|--|--|
| (Name of Issuer) | | | | | | | |
| Sub-Share Certificates in Certificates of Proprietary Interest | | | | | | | |
| (Title of Class of Securities) | | | | | | | |
| 882610108 | | | | | | | |
| (CUSIP Number) | | | | | | | |
| (COSIF NUMBEL) | | | | | | | |
| Michael S. Paquette Vice President and Controller Fund American Enterprises Holdings, Inc. 80 South Main Street Hanover, New Hampshire 03755 | | | | | | | |
| (603) 643-1567 | | | | | | | |
| (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications) | | | | | | | |
| March 1, 1996 | | | | | | | |
| (Date of Event which Requires Filing of this Statement) | | | | | | | |
| If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box | | | | | | | |
| Check the following box if a fee is being paid with this statement (A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto re-porting beneficial ownership of five percent or less of such class. See Rule 13d-7.) | | | | | | | |
| NOTE: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent. | | | | | | | |
| CUSIP NO. 882610108 | | | | | | | |
| (1) Name of Reporting Person. S.S. or I.R.S. Identification No. of Above Person | | | | | | | |
| Fund American Enterprises Holdings, Inc. 94-2708455 | | | | | | | |
| (2) Check the Appropriate Box if a Member (a) of a Group (See Instructions) (b) | | | | | | | |
| (3) (SEC Use Only) | | | | | | | |
| (4) Source of Funds (See Instructions) N/A | | | | | | | |
| (5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | | | | | | | |

Delaware

(6) Citizenship or Place of Organization

| | | - | | | | | |
|------|------------------------------------------------------------------------------------------------|------------|---------------------------------|--|--|--|--|
| | Number of Sub-Shares Beneficially Owned by Each Reporting Person With | (7) | Sole Voting Power | | | | |
| | | (8) | Shared Voting Power | | | | |
| | | | 183,600 | | | | |
| | | | Sole Dispositive Power | | | | |
| | | (10) | Shared Dispositive Power | | | | |
| | | | 183,600 | | | | |
| | 1) Aggregate Amount Beneficially Owned by Each Reporting Person 183,600 | | | | | | |
| | 2) Check if the Aggregate Amount in Row (11) Excludes Certain Sub-Shares (See Instructions) | | | | | | |
| (13) | Percent of Class Represented by Amount | in R | ow (11) Approximately 6.0% | | | | |
| (14) | Type of Reporting Person (See Instruct | ions) | HC, CO | | | | |
| | 2 of 8 | | | | | | |
| | CUSIP NO. 882 | 61010 | 8 | | | | |
| | | | | | | | |
| (1) | Name of Reporting Person. S.S. or I.R Person | .S. I | dentification No. of Above | | | | |
| | Fund American Enterprises, Inc. 51-0328932 | | | | | | |
| (2) | Check the Appropriate Box if a Member of a Group (See Instructions) | (a) (b) | | | | | |
| | | | | | | | |
| (3) | (SEC Use Only) | | | | | | |
| (4) | Source of Funds (See Instructions) | N/A | | | | | |
| (5) | Check if Disclosure of Legal Proceeding or 2(e) | gs is | Required Pursuant to Items 2(d) | | | | |
| (6) | Citizenship or Place of Organization | | elaware | | | | |
| | Number of Sub-Shares Beneficially Owned | (7) | Sole Voting Power | | | | |
| | by Each Reporting Person With | (8) | Shared Voting Power | | | | |
| | | | 123,600 | | | | |
| | | (9) | Sole Dispositive Power | | | | |
| | | | | | | | |
| | | (10) | Shared Dispositive Power | | | | |
| | | | 123,600 | | | | |
| (11) | Aggregate Amount Beneficially Owned by | Each | Reporting Person 123,600 | | | | |

_ _________

| | 3) Percent of Class Represented by Amount in Row (11) Approximately 4.0% | | | | | |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| 14) | СО | | | | | |
| | 3 of 8 | | | | | |
| | CUSIP NO. | 88261 | 0108 | | | |
| 1) | Name of Reporting Person. S.S. or I.R.S. Identification No. of Above Person | | | | | |
| | White Mountains Ho 02-04773 | | s, Inc. | | | |
| 2) | Check the Appropriate Box if a Member of a Group (See Instructions) | (a) (b) | | | | |
| (3) | (SEC Use Only) | | | | | |
| (4) | Source of Funds (See Instructions) N/A | | | | | |
| | Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e) | | | | | |
| (5) | | gs is | Required Pursuant to Items 2(c | | | |
| | | | | | | |
| | Or 2(e) Citizenship or Place of Organization Number of Sub-Shares Beneficially Owned | D(| | | | |
| | Or 2(e) Citizenship or Place of Organization Number of Sub-Shares | D(| elaware | | | |
| (6) | Or 2(e) Citizenship or Place of Organization Number of Sub-Shares Beneficially Owned by Each Reporting | D | elaware Sole Voting Power Shared Voting Power | | | |
| | Citizenship or Place of Organization Number of Sub-Shares Beneficially Owned by Each Reporting Person With | (7) (8) (9) (10) | Sole Voting Power Shared Voting Power 60,000 Sole Dispositive Power Shared Dispositive Power 60,000 | | | |
| 6) | Or 2(e) Citizenship or Place of Organization Number of Sub-Shares Beneficially Owned by Each Reporting Person With Aggregate Amount Beneficially Owned by | (7) (8) (9) (10) Each | Sole Voting Power Shared Voting Power 60,000 Sole Dispositive Power 60,000 Shared Dispositive Power 60,000 Reporting Person 60,000 | | | |
| 6) | Citizenship or Place of Organization Number of Sub-Shares Beneficially Owned by Each Reporting Person With Aggregate Amount Beneficially Owned by Check if the Aggregate Amount in Row (Instructions) | (7) (8) (9) (10) Each | Sole Voting Power Shared Voting Power 60,000 Sole Dispositive Power Shared Dispositive Power 60,000 Reporting Person 60,000 xcludes Certain Sub-Shares (See | | | |
| 11) | Or 2(e) Citizenship or Place of Organization Number of Sub-Shares Beneficially Owned by Each Reporting Person With Aggregate Amount Beneficially Owned by Check if the Aggregate Amount in Row (| (7) (8) (9) (10) Each in Re | Sole Voting Power Shared Voting Power 60,000 Sole Dispositive Power 60,000 Reporting Person 60,000 xcludes Certain Sub-Shares (See | | | |

4 of 8

FILING ON SCHEDULE 13D FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON JULY 3, 1995, AS AMENDED BY AMENDMENT NO. 1 ON SEPTEMBER 8, 1995, AMENDMENT NO. 2 ON OCTOBER 4, 1995 AND AMENDMENT NO. 3 ON FEBRUARY 9, 1996. ALL OTHER ITEMS REMAIN UNCHANGED. UNLESS OTHERWISE SPECIFIED, ALL DEFINED TERMS USED HEREIN HAVE THE MEANING PREVIOUSLY ASCRIBED TO THEM IN THE SCHEDULE 13D.

Item 4. Purpose of Transaction.

- (a) Sales by FAE outlined in Schedule II, attached hereto, and incorporated herein by reference, were made in the ordinary course of business and not for the purpose or effect of changing or influencing the control of TPL or in connection with, or as a participant in, any transaction having such purpose or effect.
- Item 5. Interest in Securities of the Issuer.
- (a) FAEH owns 123,600 Sub-Shares indirectly through FAE and 60,000 Sub-Shares indirectly through WMH and certain of WMH's direct and indirect wholly-owned subsidiaries. The aggregate number of Sub-Shares and the corresponding percentage of the outstanding Sub-Shares such number represents is as follows:

<TABLE> <CAPTION>

| Person | Sub-Shares Beneficially Owned | Percentage of Sub-Shares Beneficially Owned |
|-----------|-------------------------------------|------------------------------------------------------|
| <s></s> | <c></c> | <c></c> |
| FAEH | 183,600 | 6.0% |
| FAE | 123,600 | 4.0% |
| WMH * | | |

 60,000 | 2.0% |* WMH and certain of its direct and indirect wholly owned subsidiaries.

5 of 8

- (b) FAEH shares voting power and dispositive power with respect to 123,600 Sub-Shares with FAE and 60,000 Sub-Shares with WMH and certain of WMH's direct and indirect wholly owned subsidiaries.
- (c) Schedule II, attached hereto, describes all transactions by FAEH, FAE, WMH and certain of WMH's direct and indirect wholly owned subsidiaries, and to the best knowledge of FAEH, FAE and WMH, any of the persons listed on Schedule I, in Sub-Shares effected during the past 60 days.

6 or 8

SIGNATURE

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 11, 1996

FUND AMERICAN ENTERPRISES HOLDINGS, INC.

BY: /s/

Name: Michael S. Paquette

Title: Vice President and Controller

FUND AMERICAN ENTERPRISES, INC.

BY: /s/

Name: Terry L. Baxter

Title: President and Secretary

BY: /s/

Name: Michael S. Paquette
Title: Vice President and Controller

7 of 8

SCHEDULE II TO SCHEDULE 13D

Sales of Sub-Share Certificates in Certificates of Proprietary Interest of Texas Pacific Land Trust by the Reporting Persons and by persons listed in Schedule I, within the last 60 days. <TABLE> <CAPTION>

| Sold by | Date | Number Sold | Unit Price |
|-----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <s></s> | <c></c> | <c></c> | <c></c> |
| FAE | 02/08/96 02/09/96 02/12/96 02/13/96 02/15/96 02/16/96 02/20/96 02/21/96 02/22/96 02/23/96 02/23/96 02/27/96 02/28/96 02/28/96 02/29/96 03/01/96 | 11,000 11,400 7,800 600 6,500 900 3,000 3,900 2,000 700 1,000 1,300 800 300 1,900 | 31.4159 30.4057 30.0529 30.00 30.0519 30.0139 30.0833 30.0865 30.1875 30.0714 30.00 30.1923 30.125 30.00 30.0658 |
| | | | |

 | | |8 of 8