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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **October 30, 2007**

**TEXAS PACIFIC LAND TRUST**  
(Exact Name of Registrant as Specified in its Charter)

**Not Applicable**  
(State or Other  
Jurisdiction of Incorporation)

**1-737**  
(Commission File Number)

**75-0279735**  
(IRS Employer  
Identification Number)

**1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201**  
(Address of Principal Executive Offices, including Zip Code)

Registrant's telephone number, including area code: **214-969-5530**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02. Results Of Operations And Financial Condition.**

Texas Pacific Land Trust (the "Trust") hereby incorporates by reference the contents of a Report of Operations — Unaudited, announcing certain of its financial results for the three month and nine month periods ended September 30, 2007, which was released to the press on October 30, 2007. A copy of the report of operations is furnished as Exhibit 99.1 to this Report on Form 8-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Month and Nine Month Periods Ended September 30, 2007 and 2006.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this report to be signed on its behalf by the undersigned thereunto duly

authorized.

TEXAS PACIFIC LAND TRUST

Date: October 30, 2007

By: /s/ Roy Thomas  
Roy Thomas  
General Agent and Chief Executive Officer

**EXHIBIT INDEX**

Exhibit  
Number

Description

99.1 Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Month and Nine Month  
Periods Ended September 30, 2007 and 2006.

## TEXAS PACIFIC LAND TRUST

1700 Pacific Avenue  
Suite 1670  
Dallas, Texas 75201

## TRUSTEES:

Maurice Meyer III  
John R. Norris III  
James K. Norwood

Telephone (214) 969-5530

ROY THOMAS

General Agent

DAVID M. PETERSON

Assistant General Agent

## TEXAS PACIFIC LAND TRUST

REPORT OF OPERATIONS - UNAUDITEDThree Months Ended

	<u>September 30, 2007</u>	<u>September 30, 2006</u>
Rentals, royalties and other income	\$ 3,227,168	\$ 3,895,083
Land sales	<u>1,857,664</u>	<u>907,456</u>
Total income	\$ <u>5,084,832</u>	\$ <u>4,802,539</u>
Provision for income tax	\$ <u>1,123,409</u>	\$ <u>1,320,431</u>
Net income	\$ <u>2,535,135</u>	\$ <u>2,857,702</u>
Net income per sub-share	\$ .24	\$ .27
Average sub-shares outstanding during period	10,530,958	10,700,875

Nine Months Ended

	<u>September 30, 2007</u>	<u>September 30, 2006</u>
Rentals, royalties and other income	\$ 9,773,065	\$ 11,690,212
Land sales	<u>1,857,664</u>	<u>1,623,573</u>
Total income	\$ <u>11,630,729</u>	\$ <u>13,313,785</u>
Provision for income tax	\$ <u>2,611,077</u>	\$ <u>3,534,719</u>
Net income	\$ <u>6,078,699</u>	\$ <u>7,769,640</u>
Net income per sub-share	\$ .58	\$ .72
Average sub-shares outstanding during period	10,559,717	10,732,653

*This news release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding the Trust's future operations and prospects, the markets for real estate in the areas in which the Trust owns real estate, applicable zoning regulations, the markets for oil and gas, production limits on prorated oil and gas wells authorized by the Railroad Commission of Texas, expected competition, management's intent, beliefs or current expectations with respect to the Trust's future financial performance and other matters. We assume no responsibility to update any such forward-looking statements.*