

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 31, 2007**

TEXAS PACIFIC LAND TRUST
(Exact Name of Registrant as Specified in its Charter)

Not Applicable
(State or Other
Jurisdiction of Incorporation)

1-737
(Commission File Number)

75-0279735
(I.R.S. Employer
Identification Number)

1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: **214-969-5530**

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

Texas Pacific Land Trust (the "Trust") hereby incorporates by reference the contents of a Report of Operations — Unaudited, announcing certain of its financial results for the three months and one year periods, both ended December 31, 2006, which was released to the press on January 31, 2007. A copy of the report of operations is furnished as Exhibit 99.1 to this Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Months and One Year Periods Ended December 31, 2006 and 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

TEXAS PACIFIC LAND TRUST

Date: January 31, 2007

By: /s/ Roy Thomas
Roy Thomas
General Agent and Chief Executive Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Months and One Year Periods Ended December 31, 2006 and 2005.

TEXAS PACIFIC LAND TRUST

1700 Pacific Avenue
Suite 1670
Dallas, Texas 75201

TRUSTEES:
Maurice Meyer III
John R. Norris III
James K. Norwood

Telephone (214) 969-5530

ROY THOMAS
General Agent

DAVID M. PETERSON
Assistant General Agent

TEXAS PACIFIC LAND TRUST REPORT OF OPERATIONS - UNAUDITED

	Three Months Ended	
	December 31, 2006	December 31, 2005
Rentals, royalties and other income	\$ 3,130,823	\$ 3,526,716
Land sales	6,577,874	713,368
Total income	\$ 9,708,697	\$ 4,240,084
Provision for income tax	\$ 1,774,434	\$ 876,035
Net income	\$ 3,800,222	\$ 2,181,008
Net income per sub-share	\$ 1.79	\$ 1.01
Average sub-shares outstanding during period	2,127,808	2,162,642

	Year Ended	
	December 31, 2006	December 31, 2005
Rentals, royalties and other income	\$ 14,821,035	\$ 11,707,525
Land sales	8,201,447	3,700,116
Total income	\$ 23,022,482	\$ 15,407,641
Provision for income tax	\$ 5,309,153	\$ 3,660,141
Net income	\$ 11,569,862	8,512,587
Net income per sub-share	\$ 5.41	\$ 3.92
Average sub-shares outstanding during period	2,139,129	2,172,931