

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 30, 2006**

**TEXAS PACIFIC LAND TRUST**  
(Exact Name of Registrant as Specified in its Charter)

**Not Applicable**  
(State or Other  
Jurisdiction of Incorporation)

**1-737**  
(Commission File Number)

**75-0279735**  
(I.R.S. Employer  
Identification Number)

**1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201**  
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: **214-969-5530**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition.**

Texas Pacific Land Trust (the "Trust") hereby incorporates by reference the contents of a Report of Operations — Unaudited, announcing certain of its financial results for the three months and one year periods, both ended December 31, 2005, which was released to the press on January 30, 2006. A copy of the report of operations is furnished as Exhibit 99.1 to this Report on Form 8-K. A copy of the report of operations is furnished as Exhibit 99.1 to this Report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Months and One Year Periods Ended December 31, 2005 and 2004.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**TEXAS PACIFIC LAND TRUST**

Date: January 30, 2006

By: /s/ Roy Thomas  
Roy Thomas,  
General Agent and Chief Executive Officer

**EXHIBIT INDEX**

<u>Exhibit</u>	<u>Description</u>
99.1	Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Months and One Year Periods Ended December 31, 2005 and 2004.

**TEXAS PACIFIC LAND TRUST**

1700 Pacific Avenue  
Suite 1670  
Dallas, Texas 75201

Telephone (214) 969-5530

ROY THOMAS  
General Agent

TRUSTEES:  
Maurice Meyer III  
Joe R. Clark  
John R. Norris III

DAVID M. PETERSON  
Assistant General Agent

TEXAS PACIFIC LAND TRUST

REPORT OF OPERATIONS — UNAUDITED

	<u>Three Months Ended</u>	
	<u>December 31, 2005</u>	<u>December 31, 2004</u>
Rentals, royalties and other income	\$ 3,526,716	\$ 2,566,896
Land sales	713,368	105,600
<b>Total income</b>	<b>\$ 4,240,084</b>	<b>\$ 2,672,496</b>
Provision for income tax	\$ 876,035	\$ 488,307
<b>Net income</b>	<b>\$ 2,181,008</b>	<b>\$ 1,331,302</b>
Net income per sub-share	\$1.01	\$.61
<b>Average sub-shares outstanding during period</b>	<b>2,162,642</b>	<b>2,197,175</b>
	<u>Year Ended</u>	
	<u>December 31, 2005</u>	<u>December 31, 2004</u>
Rentals, royalties and other income	\$ 11,707,525	\$ 8,863,384
Land sales	3,700,116	20,277,226
<b>Total income</b>	<b>\$ 15,407,641</b>	<b>\$ 29,140,610</b>
Provision for income tax	\$ 3,660,141	\$ 8,359,477
<b>Net income</b>	<b>\$ 8,512,587</b>	<b>\$ 17,412,958</b>
Net income per sub-share	\$3.92	\$7.89
<b>Average sub-shares outstanding during period</b>	<b>2,172,931</b>	<b>2,208,190</b>