

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **October 27, 2005**

**TEXAS PACIFIC LAND TRUST**  
(Exact Name of Registrant as Specified in its Charter)

<b>Not Applicable</b> (State or Other Jurisdiction of Incorporation)	<b>1-737</b> (Commission File Number)	<b>75-0279735</b> (I.R.S. Employee Identification Number)
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**1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201**  
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: **214-969-5530**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition.**

Texas Pacific Land Trust (the "Trust") hereby incorporates by reference the contents of a Report of Operations — Unaudited, announcing certain of its financial results for the three month and nine month periods ended September 30, 2005, which was released to the press on October 27, 2005. A copy of the report of operations is furnished as Exhibit 99.1 to this Report on Form 8-K.

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits.

99.1 Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Month and Nine Month Periods Ended September 30, 2005 and 2004.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**TEXAS PACIFIC LAND TRUST**

Date: October 27, 2005

By: /s/ Roy Thomas

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Roy Thomas,  
General Agent and Chief Executive Officer

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**EXHIBIT INDEX**

<u>Exhibit Number</u>	<u>Description</u>
99.1	Report of Operations - Unaudited of Texas Pacific Land Trust for the Three Month and Nine Month Periods Ended September 30, 2005 and 2004.

**TEXAS PACIFIC LAND TRUST**

1700 Pacific Avenue  
Suite 1670  
Dallas, Texas 75201

TRUSTEES:  
Maurice Meyer III  
Joe R. Clark  
John R. Norris III

Telephone (214) 969-5530

ROY THOMAS  
General Agent

DAVID M. PETERSON  
Assistant General Agent

TEXAS PACIFIC LAND TRUST

REPORT OF OPERATIONS — UNAUDITED

	<u>Three Months Ended</u>	
	<u>September 30, 2005</u>	<u>September 30, 2004</u>
Rentals, royalties and other income	\$ 2,831,193	\$ 2,273,748
Land sales	1,691,883	19,356,335
<b>Total income</b>	<b>\$ 4,523,076</b>	<b>\$ 21,630,083</b>
Provision for income tax	\$ 1,165,224	\$ 6,788,934
<b>Net income</b>	<b>\$ 2,600,803</b>	<b>\$ 13,446,147</b>
Net income per sub-share	\$1.20	\$6.10
<b>Average sub-shares outstanding during period</b>	<b>2,174,925</b>	<b>2,205,758</b>
	<u>Nine Months Ended</u>	
	<u>September 30, 2005</u>	<u>September 30, 2004</u>
Rentals, royalties and other income	\$ 8,180,809	\$ 6,296,488
Land sales	2,986,748	20,171,626
<b>Total income</b>	<b>\$ 11,167,557</b>	<b>\$ 26,468,114</b>
Provision for income tax	\$ 2,784,106	\$ 7,871,170
<b>Net income</b>	<b>\$ 6,331,579</b>	<b>\$ 16,081,656</b>
Net income per sub-share	\$2.90	\$7.26
<b>Average sub-shares outstanding during period</b>	<b>2,179,617</b>	<b>2,216,268</b>

Third Quarter 2004 earnings include \$5.57 per sub-share attributable to the reported \$19,356,335 in land sales. Excluding land sales, third Quarter 2004 earnings would have been \$.53 per sub-share. Third Quarter 2005 earnings include \$.52 per sub-share attributable to the reported \$1,691,883 in land sales. Excluding land sales third Quarter 2005 earnings would have been \$.68 per sub-share. Excluding the effect of land sales from both periods, third Quarter 2005 earnings would have increased 28.3% over third Quarter 2004. This increase is due primarily to increased oil and gas royalty income and interest income.