

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 29, 2004**

**TEXAS PACIFIC LAND TRUST**  
(Exact Name of Registrant as Specified in its Charter)

<b>Not Applicable</b> (State or Other Jurisdiction of Incorporation)	<b>1-737</b> (Commission File Number)	<b>75-0279735</b> (I.R.S. Employee Identification Number)
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**1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201**  
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: **214-969-5530**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Section 8 – Other Events**

**Item 8.01 Other Events**

Texas Pacific Land Trust (the "Trust") hereby incorporates by reference the contents of its News Release, dated September 30, 2004, announcing (a) the closing of certain contracts for the sale by the Trust of approximately 1,400 acres of land near El Paso, Texas for aggregate consideration of \$19,234,300 and (b) the declaration of a special dividend. A copy of the News Release is filed herewith as Exhibit 99.1.

**Section 9 – Financial Statements and Exhibits**

**Item 9.01 Financial Statements and Exhibits.**

- (c) News Release of Texas Pacific Land Trust, dated September 30, 2004.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**TEXAS PACIFIC LAND TRUST**

Date: September 30, 2004

By: /s/ Roy Thomas

Roy Thomas  
General Agent and Chief Executive Officer

**EXHIBIT INDEX**

<u>Exhibit Number</u>	<u>Description</u>
99.1	News Release of Texas Pacific Land Trust, dated September 30, 2004.

**TEXAS PACIFIC LAND TRUST**

1700 Pacific Avenue  
Suite 1670  
Dallas, Texas 75201

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TRUSTEES:  
Maurice Meyer III  
Joe R. Clark  
John R. Norris III

Telephone (214) 969-5530

ROY THOMAS  
General Agent

DAVID M. PETERSON  
Assistant General Agent

NEWS RELEASE

**Texas Pacific Land Trust (TPL)**

FOR IMMEDIATE RELEASE

DALLAS, TEXAS, September 30, 2004 — Texas Pacific Land Trust reported today that it has closed its previously announced contracts for the sale of approximately 1,400 acres of land near El Paso, Texas for aggregate consideration of \$19,234,300. The Trust noted that land sales vary widely from year to year and quarter to quarter, and that these sales should not be considered indicative of the volume of land sales that may be expected in any future period. Total land sales for the year 2003 were \$1,629,191 and for 2002, \$3,050,784.

The Trust also announced that the Board of Trustees has declared a special dividend of \$1.75 per sub-share certificate, payable October 14, 2004 to holders of record at the close of business on October 8, 2004.

*This news release may contain forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements regarding the Trust's future operations and prospects, the markets for real estate in the areas in which the Trust owns real estate, applicable zoning regulations, the markets for oil and gas, production limits on prorated oil and gas wells authorized by the Railroad Commission of Texas, expected competition, management's intent, beliefs or current expectations with respect to the Trusts' future financial performance and other matters. We assume no responsibility to update any such forward-looking statements.*