

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 2, 2004**

TEXAS PACIFIC LAND TRUST
(Exact Name of Registrant as Specified in its Charter)

Not Applicable
(State or Other
Jurisdiction of Incorporation)

1-737
(Commission File Number)

75-0279735
(I.R.S. Employee
Identification Number)

1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: **214-969-5530**

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Item 12. Results of Operations and Financial Condition.

Texas Pacific Land Trust (the "Trust") hereby incorporates by reference the contents of a Report of Operations — Unaudited, announcing certain of its financial results for the three month and six month periods ended June 30, 2004, respectively, which was released to the press on August 2, 2004. A copy of the report of operations is furnished as Exhibit 99.1 to this Report on Form 8-K.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Trust has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEXAS PACIFIC LAND TRUST

Date: August 2, 2004

By: /s/ Roy Thomas
Roy Thomas,
General Agent and Chief Executive Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Report of Operations - Unaudited of Texas Pacific Land Trust, for the Three Month and Six Month Periods Ended June 30, 2004 and 2003.

TEXAS PACIFIC LAND TRUST

1700 Pacific Avenue
Suite 1670
Dallas, Texas 75201

Telephone (214) 969-5530

TRUSTEES:
Maurice Meyer III
Joe R. Clark
John R. Norris III

ROY THOMAS
General Agent

DAVID M. PETERSON
Assistant General Agent

TEXAS PACIFIC LAND TRUST

REPORT OF OPERATIONS - - UNAUDITED

	<u>Three Months Ended</u>	
	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Rentals, royalties and other income	\$ 2,124,095	\$ 1,934,117
Land sales	476,152	650,000
Total income	\$ 2,600,247	\$ 2,584,117
Provision for income tax	\$ 612,085	\$ 621,558
Net income	\$ 1,457,736	\$ 1,419,138
Net income per sub-share	\$.65	\$.62
Average sub-shares outstanding during period	2,219,625	2,292,804

	<u>Six Months Ended</u>	
	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Rentals, royalties and other income	\$ 4,022,740	\$ 3,687,629
Land sales	815,291	711,685
Total income	\$ 4,838,031	\$ 4,399,314
Provision for income tax	\$ 1,082,236	\$ 982,021
Net income	\$ 2,635,509	\$ 2,295,558
Net income per sub-share	\$1.18	\$1.00
Average sub-shares outstanding during period	2,226,951	2,299,549