

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **December 15, 2003**

**TEXAS PACIFIC LAND TRUST**  
(Exact Name of Registrant as Specified in its Charter)

**Not Applicable**  
(State or Other  
Jurisdiction of Incorporation)

**1-737**  
(Commission File Number)

**75-0279735**  
(I.R.S. Employee  
Identification Number)

**1700 Pacific Avenue, Suite 1670, Dallas, Texas 75201**  
(Address of Principal Executive Offices, including Zip Code)

Registrant's Telephone Number, including Area Code: **214-969-5530**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

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**Item 5. Other Events and Required FD Disclosure.**

Texas Pacific Land Trust hereby incorporates by reference the contents of its press release, issued on December 15, 2003, announcing the settlement of claims on three oil and gas leases, a copy of which is filed herewith as Exhibit 99.1.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**TEXAS PACIFIC LAND TRUST**

Date: December 15, 2003

By: /s/ Roy Thomas  
Roy Thomas  
General Agent and Chief Executive Officer

**EXHIBIT INDEX**

99.1 Press Release of Texas Pacific Land Trust, dated December 15, 2003.

**TEXAS PACIFIC LAND TRUST**

1700 Pacific Avenue  
Suite 1670  
Dallas, Texas 75201

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Telephone (214) 969-5530

TRUSTEES:  
Maurice Meyer III  
Joe R. Clark  
John R. Norris III

ROY THOMAS  
General Agent  
DAVID M. PETERSON  
Assistant General Agent

NEWS RELEASE

FOR IMMEDIATE RELEASE

DALLAS, TEXAS, December 15, 2003 — Texas Pacific Land Trust announced the settlement of claims on three oil and gas leases. Pursuant to the settlement the Trust will receive a payment in the amount of \$650,000. The claims involved inclusion of Trust royalty acreage in the leases which had not previously been included. The cash received in the settlement will be reflected in the Trust's results of operations for the fourth quarter of 2003 and is expected to result in revenues of approximately \$0.29 per sub-share before taxes.